

# **PRESS RELEASE FOR IMMEDIATE RELEASE**

## **AgSouth Farm Credit Opens New State-of-the-Art Office**

**MADISON, GA:** On November 21, 2011, AgSouth Farm Credit will be open for business at their new location on the 441 bypass at 1691 Lions Club Rd. The cooperative has been in its current office located on 2002 S Main Street for over 40 years. According to Regional Vice President Ricky Cochran “We have a lot of wonderful memories on Main Street but are very much looking forward to offering more convenient and efficient service to our customers from our new location.” A grand opening is scheduled for early January.

Over the past 10 years, the Madison office has increased its gross loan volume by 89%. As of October 31, 2011, the office serves more than 440 customers with loan volume in excess of \$173 million. The larger office space and state-of-the-art equipment will allow branch staff to better serve its growing membership.

As a cooperative, AgSouth provides patronage refunds, a form of profit sharing, to its member-borrowers. Since 1991, the association has returned more than \$295 million in cash to its borrowers. As of September 30, 2011, AgSouth had more than 7,400 members, \$1.65 billion in assets and \$254 million in capital and allocated accounts.



AgSouth provides loans for agriculture and agriculture-related businesses, equipment and real estate. The association also makes loans for home purchases and refinancing. Other services include leasing and life and crop insurance.

AgSouth Farm Credit is one of the largest lending cooperatives in the Southeast. The cooperative is headquartered in Statesboro, Ga., with administrative offices in Spartanburg, S.C., and Orangeburg, S.C.; and branches serving 59 Georgia and 34 South Carolina.

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