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WALTER W. DOUGLAS APPOINTED TO AGSOUTH FARM CREDIT BOARD OF DIRECTORS



STATESBORO, GA: AgSouth Farm Credit Chairman of the Board A. Harvey Lemmon recently announced that Walter W. Douglas, of Lexington County, S.C., was appointed to serve as a director of the association. The appointment coincided with AgSouth’s board of directors meeting held in Augusta, Ga., this past December. Douglas will serve a three-year term.

According to Chairman Lemmon, Douglas will serve as an outside director, meaning that he is not a borrower of the association. Directors are typically member/borrowers of the association, but AgSouth has a history of having outside directors join the remaining member/directors to help foster better management practices. “The outside directors,” says Lemmon, “bring a different voice and new insights into the operation of the association to help ensure that our cooperative remains strong and viable. Mr. Douglas, who has a background in business and agriculture, will be joining the current outside directors as he takes his seat on the board.”

Douglas is a 43-year veteran of the United States Department of Agriculture, having served in many different capacities, including working as a liaison with the USDA Transition Team and as assistant chief for the Natural Resources Conservation Service. He recently retired and is now an economic development consultant for the I-95 energy project in South Carolina.

About AgSouth

AgSouth Farm Credit provides loans for land, equipment and production agriculture; crop insurance; leasing; and home mortgages. The association is headquartered in Statesboro, Ga., with administrative offices in Spartanburg, S.C., and Orangeburg, S.C. The cooperative’s 26 branches serve 59 Georgia and 34 South Carolina counties. As of September 30, 2011, AgSouth had more than 7,400 members, \$1.65 billion in assets and \$254 million in capital and allocated accounts.

For more information on AgSouth or this election, contact Alisa D. Gunter at 864 585 6234 x 6737 or visit

www.agsouthfc.com.