

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING OF AGSOUTH FARM CREDIT, ACA, HELD AUGUST 5, 2019 IN ORANGEBURG, SOUTH CAROLINA

1. The meeting was called to order, and directed by Board member, Tommy Coward. He welcomed everyone to the meeting.
2. Board Vice-Chairman, Hugh Weathers, led in the Pledge of Allegiance and gave the invocation.
3. Mr. Coward stated that everyone was provided a copy of the minutes from the 2018 Annual Stockholders' meetings. He asked if there were any corrections needed; there were none. Upon motion duly made, seconded and carried, the minutes were approved.
4. Board member, William Robinson, gave the Director's Report and then introduced AgSouth's CEO, Pat Calhoun.
5. Mr. Calhoun gave a report on the performance for 2018 and an outlook for 2019.
6. Adair McKoy, Chairman of the 2019 Nominating Committee, presented the Committee's report as follows:

Nominations for the Board of Directors for AgSouth Farm Credit, ACA:

Region 1 Seat 1	H. Frank Ables, Jr.	Frazier D. Riley, Jr.	Four-Year Term
Region 1 Seat 2	J. Jay Peay	Douglas Heydt	Four-Year Term
Region 4 Seat 1	David Cantley	Albert July	Four-Year Term
Region 4 Seat 2	Hugh Weathers	John Rice	Four-Year Term

Nominees for members of the 2020 Nominating Committee:

Members:	Region I	Samuel A. Milford	Baron R. Buzhardt
	Region II	James Emmett Collins, Jr.	Thomas G. Vanhuss
	Region III	L. Anthony Cowart	Mark H. Brown
	Region IV	Adair M. McKoy, IV	Bryan R. Dantzler
Alternate Members:	Region I	Travis G. Doolittle	Bonnie Cann
	Region II	Wesley Ham	Kenneth E. Chapman
	Region III	Jack A. Brannen, Jr.	Don I. Burke
	Region IV	F. H. Dicks, III	Bates R. Houck

7. Mr. Coward directed the election process. Mr. Coward stated that nominations from the floor would only be allowed at the Orangeburg meeting and asked, by seat, for floor nominations for the Director and Nominating Committee seats. There being none and on a motion duly made, seconded and carried, the nominations were closed.

Mr. Coward introduced a pre-recorded presentation on each of the nominees presented by the 2019 Nominating Committee. The presentation also contained information on the 2020 Nominating Committee nominees. Mr. Carter asked that stockholders mark their ballots. Ballots were collected and sealed under the supervision of the firm, McGregor and Company, LLP, to deliver the ballots to the firm of Driver & Adams in Griffin, Georgia, to count the ballots and certify the election at the conclusion of the final sectional meeting.

8. Doug Baldwin supervised the drawing for the door prizes.
9. Mr. Coward recessed the meeting until the Clinton, South Carolina meeting on August 6, 2019.

CERTIFIED CORRECT:

Attest

Tommy Coward
Meeting Chairman

THE ANNUAL STOCKHOLDERS' MEETING RECONVENED FOR THE SECOND SECTIONAL MEETING ON AUGUST 6, 2019 IN CLINTON, SOUTH CAROLINA

1. The meeting was called to order, and directed by Board member, Arthur Black. He welcomed everyone to the meeting.
2. Board Vice-Chairman, Hugh Weathers, led in the pledge of allegiance and gave the invocation.
3. Mr. Black stated that all stockholders were provided minutes of the 2018 Annual Stockholders' meetings. He then asked for any corrections; there were none. Upon motion duly made, seconded and carried, the stockholders approved the minutes.
4. Board member, William Robinson, delivered the Director's Report and then introduced AgSouth's CEO, Pat Calhoun.
5. Mr. Calhoun gave a report on the performance of the Association for 2018 and an outlook for 2019.
6. Mr. Black introduced a pre-recorded presentation for each of the nominees presented by the 2019 Nominating Committee. The presentation also contained information on the 2020 Nominating Committee nominees.
7. Mr. Black directed the election process stating that nominations from the floor were only allowed at the Orangeburg meeting. Mr. Black asked that stockholders mark their ballots. Ballots were collected and sealed under the supervision of the firm Love, Bailey & Associates, LLC, to deliver the ballots to the firm Driver & Adams in Griffin, Georgia, to count the ballots and certify the election at the conclusion of the final sectional meeting.
8. Will Peeler supervised the door prize giveaway.
9. Mr. Black recessed the meeting until the Statesboro, Georgia meeting on August 19, 2019.

CERTIFIED CORRECT:

Attest

Arthur Q. Black
Meeting Chairman

THE ANNUAL STOCKHOLDERS' MEETING RECONVENED FOR THE THIRD SECTIONAL MEETING ON AUGUST 19, 2019 IN STATESBORO, GEORGIA

1. The meeting was called to order, and directed by Board member, Lee DeLoach. He welcomed everyone to the meeting.
2. Board member, Jerome Parker, led in the pledge of allegiance and gave the invocation.
3. Mr. DeLoach stated that all stockholders were provided minutes of the 2018 Annual Stockholders' meetings. He then asked for any corrections; there were none. Upon motion duly made, seconded and carried, the stockholders approved the minutes.
4. Board member, David Womack, delivered the Director's Report and then introduced AgSouth's CEO, Pat Calhoun.
5. Mr. Calhoun gave a report on the performance for 2018 and an outlook for 2019.
6. Mr. DeLoach introduced a pre-recorded presentation for each of the nominees presented by the 2019 Nominating Committee. The presentation also contained information on the 2020 Nominating Committee nominees.
7. Mr. DeLoach directed the election process stating that nominations from the floor were only allowed at the Orangeburg meeting. Mr. DeLoach asked that stockholders mark their ballots. Ballots were collected and sealed under the supervision of the firm Dabbs, Hickman, Hill & Cannon, to deliver the ballots to the firm Driver & Adams in Griffin, Georgia, to count the ballots and certify the election at the conclusion of the final sectional meeting.
8. Dewey Newton supervised the door prize giveaway.
9. Mr. DeLoach recessed the meeting until the Griffin, Georgia meeting on August 20, 2019.

CERTIFIED CORRECT:

Attest

Lee H. DeLoach
Meeting Chairman

THE ANNUAL STOCKHOLDERS' MEETING RECONVENED FOR THE FINAL SECTIONAL MEETING ON AUGUST 20, 2019 IN GRIFFIN, GEORGIA

1. The meeting was called to order, and directed by Board member, Sean Lennon. He welcomed everyone to the meeting.
2. Board Chairman, Jimmy Carter, led in the pledge of allegiance and gave the invocation.
3. Mr. Lennon stated that all stockholders were provided minutes of the 2018 Annual Stockholders' meetings. He then asked for any corrections; there were none. Upon motion duly made, seconded and carried, the stockholders approved the minutes.
4. Mr. Lennon introduced a pre-recorded presentation for each of the nominees presented by the 2019 Nominating Committee. The presentation also contained information on the 2020 Nominating Committee nominees.
5. Mr. Lennon directed the election process stating that nominations from the floor were only allowed at the Orangeburg meeting. Stockholders were then asked to mark their ballots as the slate for each seat was described. After voting, Mr. Lennon asked that the ballots be given to Reshann Adams and Sydney Sharpe, CPA's with the firm Driver & Adams, in Griffin, Georgia, to count the ballots and certify the results.
6. Board member, Charles Rucks, delivered the Director's Report and then introduced AgSouth's CEO, Pat Calhoun.
7. Mr. Calhoun gave a report on the performance for 2018 and an outlook for 2019.
8. Thomas James supervised the door prize giveaway.
9. The results were certified by Sydney Sharpe and Reshann Adams, CPA's with the firm Driver & Adams. Reshann Adams announced the successful candidates for the following Board seats:

Region I - Seat 1	H. Frank Ables	Four-Year Term
Region I - Seat 2	J. Jay Peay	Four-Year Term
Region 4 - Seat 1	David Cantley	Four-Year Term
Region 4 – Seat 2	Hugh Weathers	Four-Year Term

Nominating Committee results were:

Members:	Region I	Samuel A. Milford	Baron R. Buzhardt
	Region II	James Emmett Collins, Jr.	Thomas G. Vanhuss
	Region III	L. Anthony Cowart	Mark H. Brown
	Region IV	Adair M. McKoy, IV	Bryan R. Dantzler
Alternate Members:	Region I	Travis G. Doolittle	Bonnie Cann
	Region II	Wesley Ham	Kenneth E. Chapman
	Region III	Jack A. Brannen, Jr.	Don I. Burke
	Region IV	F. H. Dicks, III	Bates R. Houck

The number of voting stockholders attending all four sectional meetings was 343, which was a quorum (284 required).

There being no further business, the meeting was adjourned.

CERTIFIED CORRECT:

Attest

Sean Lennon
Meeting Chairman