

2022

AGSOUTH FARM CREDIT ANNUAL STOCKHOLDERS' MEETING



VOTE FROM HOME

Candidate and voting information are inside.



2022

AGSOUTH FARM CREDIT ANNUAL STOCKHOLDERS' MEETING

Official Notice of Meeting

Thursday, August 18, 2022

1:00 PM

AgSouth Operations Center

20 East Vine Street | Statesboro, GA 30458

The meeting will include the following:

Invocation
Call to Order

Business Session:

Board of Directors' Report
Management Report
Nominating Committee Report
Floor Nominations for Director and
Nominating Committee Candidates
Adjournment

Please call or email Darlene Ellis at
912-764-9091 or **Dellis@agsouthfc.com** by
Wednesday, August 17, 2022
if you plan to attend the meeting.

Two Director Seats are up for election, as well as
12 Seats on the Nominating Committee.



In an effort to encourage greater participation in the stockholder voting process, election ballots will be mailed and emailed to all voting stockholders following the annual meeting. Attendance at the annual meeting is not required to vote. More information on this process is included in the voting information section of this meeting notice.

VOTING & REPORTING INFORMATION

ELECTION OF DIRECTORS

There will be two (2) Director Seats and twelve (12) Nominating Committee Seats on the Ballot that will be mailed following the Annual Meeting.

VOTING ELIGIBILITY

Stockholders entitled to vote ("C" stockholders) will be mailed a ballot following the annual meeting.

As of June 30, 2022, the number of "C" stockholders entitled to vote is 10,367. All "C" stockholders of record on July 31, 2022 will be eligible to vote for all seats. A majority vote of stockholders present is required in all elections.

BALLOTING

All voting for Directors and Nominating Committee members shall be by mail or electronic ballot. The ballot will be sent to each Class "C" stockholder by mail and by e-mail (for those with a valid email on file with AgSouth) within ten business days following the Annual Meeting. Biographical information on director nominees will be included with the ballot. The election polls will be closed at the end of the twentieth business day following the date on which ballots are sent to the voting stockholders. After the polls are closed, an independent third party will tally the ballots. The results of the election will be announced within ten business days. The ballots shall be retained with AgSouth's vendor, Survey & Ballot Systems, from Eden Prairie, Minnesota until the end of the term of the elected Directors and promptly destroyed thereafter.

NOMINATIONS

(FCA Regulations 611.326 & 620.21)

Nominations from the floor:

- Will be considered for every open position.
- Must be made by a voting stockholder.
- Must be seconded by a voting stockholder.
- Must be accepted by the nominee.
- Nominee must complete, in writing at the meeting, all disclosures required by FCA regulation.

ANNUAL REPORT

(FCA Regulation 620.21)

The 2021 Annual Report was mailed to stockholders in March of 2022. It was also made available for viewing on the Association’s website www.AgSouthFC.com when the report was submitted to the Farm Credit Administration. You may request a copy by contacting any branch of AgSouth Farm Credit.

DISCLOSURE INFORMATION

(FCA Regulation 620.21)

AgSouth Farm Credit, ACA has had loans outstanding and other transactions

during the last full fiscal year to date to its senior officers, directors and director nominees, their immediate family members and organizations with which such senior officers, directors or director nominees are affiliated. These loans were made in the ordinary course of business, and were made on the same terms (including interest rate, amortization schedule and collateral) as those prevailing at the time for comparable transactions with other persons.

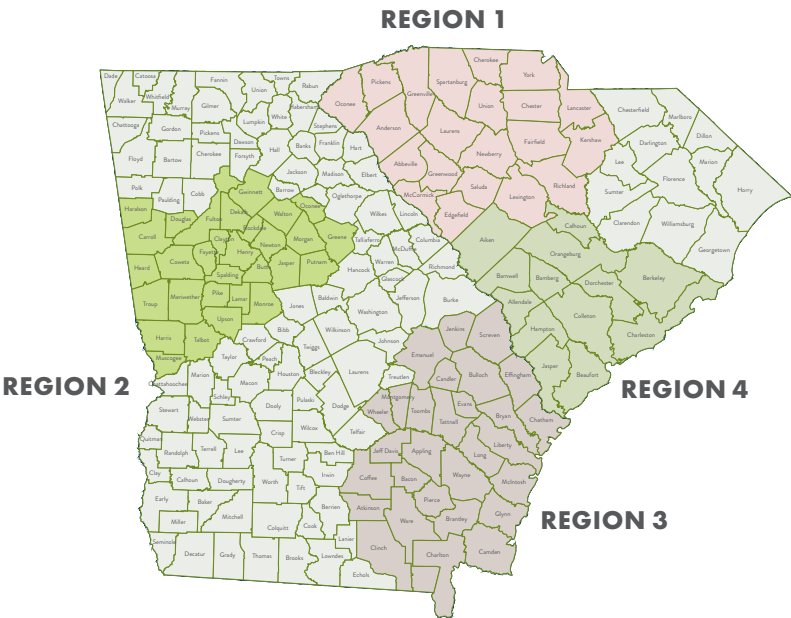
No loan or other transaction to a senior officer, director, director nominee or to any organization affiliated with such person, or any immediate family member who resides in the same household as such person or in whose loan or business operation such person has a material financial or legal interest, involved more than the normal risk of collectability.

We are required to report that no incumbent directors attended less than 75% of Board meetings or committee meetings during 2021.

Since publication of the Annual Report, no director or senior officer has had any involvement in legal proceedings that require disclosure.

No director resigned or declined to stand for re-election since the last annual meeting because of policy disagreements with the Board.

DIRECTOR ELECTION REGIONS



Election Region	# Voting Stockholders	Counties
Region 1	3,637	Abbeville, Anderson, Cherokee, Chester, Edgefield, Fairfield, Greenville, Greenwood, Kershaw, Lancaster, Laurens, Lexington, McCormick, Newberry, Oconee, Pickens, Richland, Saluda, Spartanburg, Union and York
Region 2	2,504	Butts, Carroll, Clayton, Coweta, DeKalb, Douglas, Fayette, Fulton, Greene, Gwinnett, Haralson, Harris, Heard, Henry, Jasper, Lamar, Meriwether, Monroe, Morgan, Muscogee, Newton, Oconee, Pike, Putnam, Rockdale, Spalding, Talbot, Troup, Upson and Walton
Region 3	2,294	Appling, Atkinson, Bacon, Brantley, Bryan, Bulloch, Camden, Candler, Charlton, Chatham, Clinch, Coffee, Effingham, Emanuel, Evans, Glynn, Jeff Davis, Jenkins, Liberty, Long, McIntosh, Montgomery, Pierce, Screven, Tattnall, Toombs, Ware, Wayne and Wheeler
Region 4	1,932	Aiken, Allendale, Bamberg, Barnwell, Beaufort, Berkeley, Calhoun, Charleston, Colleton, Dorchester, Hampton, Jasper and Orangeburg

DIRECTOR POSITIONS

The following is a list of nominees selected by the 2022 Nominating Committee. The name, city and state of residence, business address if any, age*, and business experience during the last five years including principal occupation and employment of each nominee is listed. Also included are all business interests on whose board of directors the nominee serves or is otherwise employed in a position of authority including the principal business in which the business interest is engaged and any family relationship of the nominee that would be considered reportable under FCA Regulation 612.2145 as required by FCA Regulation 611.303.

There are no events to report that are material to an evaluation of the ability or integrity of any of these nominees to serve as a director. The nominees

have completed disclosure documents as required under 611.330, 620.05 and 620.21 of FCA Regulations.

*All ages listed in this AMIS are as of August 1, 2022.

Terms

Based on Association bylaw 420.2 and action of the AgSouth Board of Directors, the 2022 Nominating Committee was tasked with allocating two four-year terms to the two seats up for election. This allows for staggering of the terms to ensure at least one seat is up for election in any given year, as required by FCA Regulation 611.110.

REGION 2 - SEAT 1 - 4 YEAR TERM



GREGORY STEPHEN ISON

Age: 49

Residential: Griffin, Georgia

Business: Griffin, Georgia

Commodity: Muscadines | Blueberries

Related Party Loans & Transactions: Sisters

Years as AgSouth Customer: 27 years

Principal Occupation/Employment and Business Experience during the Past 5 Years:

- Mr. Ison is the owner of Ison's Nursery and Vineyard along with his sister. Ison's nursery engages in retail and wholesale mail order sales of fruit, nut, and berry vines and operates a vineyard

Additional Boards Nominee Serves on or is employed in a Position of Authority & the Nature of the Business:

- President, Georgia Muscadine Association (Promotion of Agriculture)

Education & Certifications:

- Diploma, Griffin High School
- BS Finance, University of West Georgia

"Thomas Jefferson wrote in a letter to George Washington that 'Agriculture is our wisest pursuit, because it will in the end contribute most to wealth, good morals, and happiness.' I agree with this statement and I have been fortunate to have agriculture as my full-time profession the last 27 years. I am a third generation farmer, growing muscadines on the same land since 1934. Our family provides muscadine vines and other fruit trees and berry plants to commercial growers as well as home garden enthusiasts. I believe for Georgia and our country to be successful, agriculture has to be successful. AgSouth has been our financial partner throughout our journey and I am grateful for AgSouth."



TARA HAYES GREEN *(Incumbent)*

Age: 33

Residential: Griffin, Georgia

Business: Orchard Hill, Georgia

Commodity: Poultry | Beef | Vegetables | Flowers | Agritourism

Related Party Loans & Transactions: Husband

Years as AgSouth Customer: 5 years

Principal Occupation/Employment and Business Experience during the Past 5 Years:

- Mrs. Green is the owner of S+T Green Gate Farm, LLC along with her husband. S+T Green Gate Farm engages in poultry production, beef cattle, vegetables, flowers, and agritourism.
- Veterinary Technician, Southside Animal Hospital
- Secretary, Green Tree Service, LLC

Additional Boards Nominee Serves on or is employed in a Position of Authority & the Nature of the Business:

- Director and Governance & Ethics Committee member, AgSouth Farm Credit, ACA (Financial)
- District Director, Mid-GA Cattlemen's Association (Promotion of Agriculture)
- Member, Georgia Farm Bureau (Promotion of Agriculture) – Mrs. Green serves as the district and county young farmer and rancher chair, and also serves on the women's committee.
- Advisor, UGA Extension

Education & Certifications:

- Degree in Veterinary Technology, Fort Valley State University
- Master Cattleman Certification

"I grew up in agriculture and have been heavily involved in farming all of my life. Agriculture is very important to me and I love sharing my passion with others. I am very grateful for all of the life lessons that farming has taught me and continue to instill them in my daughter. In 2013, my husband and I purchased a portion of my family's farm, including broiler houses. My husband and I have contributed raising broiler chickens for Perdue, we also raise beef cattle (selling meat directly to consumers), grow our own hay, and most recently started a u-pick flower and vegetable farm. I have really enjoyed adding agri-tourism to our farm as I feel it is very important to educate the community about agriculture in any way possible. Agriculture and farming is a lifestyle that I love and am very passionate about."



REGION 3 - SEAT 1 - 4 YEAR TERM



JOHN DOUGLAS NEWTON

Age: 35
Residential: Statesboro, Georgia
Business: Millen, Georgia
Commodity: Cotton | Peanuts | Cattle | Timber
Related Party Loans & Transactions: Brother
Years as AgSouth Customer: 8 years

Principal Occupation/Employment and Business Experience during the Past 5 Years:

- Co-owner and operator of DRN Sons LLC, DRN Sons Farm, and NNF LLC. Mr. Newton farms 1400 acres of cotton and peanuts while also raising cattle and managing timber.

Additional Boards Nominee Serves on or is employed in a Position of Authority & the Nature of the Business:

- Member, Board of Jenkins Co. Farm Bureau (Promotion of Agriculture)
- Alt. Director, Cotton Incorporated Board of Directors (Trade Organization)
- Member, Georgia State Support Committee for Cotton Incorporated (Trade Organization)

Education & Certifications:

- Diploma, Bulloch Academy
- BSA Agricultural Business, University of Georgia

"My involvement in agriculture began at an early age. I was blessed to be born to farming families on both sides of my family. My father passed away when I was eight and our family got out of farming not long after that, but somehow that passion of wanting to farm was already in me. After high school I went on to attend the University of Georgia to originally pursue Medical School. I always had a high passion for science and math. A little over half-way through college I started working at an ag research farm near Athens and that's when that little nugget of agriculture, that I believe I was born with, started to come out. After working at the research center, I changed my direction in college and finished with a BSA in Agricultural Business and a minor in Crop and Soil Science. After college I worked in the seed, fertilizer, and chemical industry for 7 years anywhere from Virginia to Texas. In 2014 my brother and I decided to start farming again, no one had been farming in our family for around 14 years at this time. Today we farm around 1400 acres of cotton and peanuts, raise cattle, and manage timber."



PETE WALL *(Incumbent)*

Age: 66
Residential: Sylvania, Georgia
Business: Sylvania, Georgia
Commodity: Cattle | Sheep | Hay | Forage
Related Party Loans & Transactions: Wife
Years as AgSouth Customer: 22 years

Principal Occupation/Employment and Business Experience during the Past 5 Years:

- Owner and operator of Pete Wall Family Farm. Mr. Wall is responsible for the daily management of beef and sheep operations.
- Owner and General Manager of Fast Track Club Lambs.
- Evangelist for AWIT Ministries.

Additional Boards Nominee Serves on or is employed in a Position of Authority & the Nature of the Business:

- Director and Audit Committee Vice-Chairman, AgSouth Farm Credit, ACA (Financial)
- Director, Southeast Georgia Cattlemen Marketing Association (Promotion of Agriculture)
- Member, Ogeechee Cattlemen Association (Promotion of Agriculture), past President
- Member, Georgia Club Lamb Producers Association (Promotion of Agriculture), past president
- Member, Georgia Cattlemen Association, NCBA and Georgia Farm Bureau (Promotion of Agriculture)

Education & Certifications:

- Diploma, Southeast Bulloch High School
- Attended Abraham Baldwin Agricultural College and the University of Georgia

"I am a third generation farmer with deep ties in Agriculture. I was honored to be selected to serve as a board member and have gained a better appreciation to what the Cooperative Way is about. Agriculture has experienced some challenging times and with 45 years of farming experience I believe I can make sound decisions and offer insight to the needs of AgSouth members and the communities it serves. I have my own unique experiences that can add insights to the group and assist in making positive decisions. I look forward to working with you and humbly ask for your support to continue to serve on your board."



NOMINATING COMMITTEE POSITIONS

Following is a list of nominees selected by the 2022 Nominating Committee. The city of residence and/or business, and commodity of each nominee is listed.

Terms

Based on Association bylaw 420.2 and action of the AgSouth Board of Directors, the 2022 Nominating Committee was tasked with allocating two (2) primary seats to serve a one-year term and two (2) alternate seats to serve a one-year term for each Region.

NOMINATING COMMITTEE NOMINEES

Region 1	Region 2	Region 3	Region 4
Samuel A. Milford Abbeville, South Carolina Cattle, Hay	J. Emmett Collins, Jr. Woodbury, Georgia Cattle, Timber	L. Anthony Cowart Millen, Georgia Cattle, Cotton, Peanuts, Corn	Adair M. McKoy IV Wadmalaw Island, South Carolina Vegetables, Row Crops
Baron R. Buzhardt Saluda, South Carolina Cattle, Timber	Thomas G. Vanhuss Forsyth, Georgia Poultry	Mark H. Brown Garfield, Georgia Cotton, Peanuts, Corn, Timber	Bryan R. Dantzler Santee, South Carolina Corn, Cotton, Soybeans, Peanuts
Region 1 Alternates	Region 2 Alternates	Region 3 Alternates	Region 4 Alternates
Travis G. Doolittle Newberry, South Carolina Timber	Walter T. Carter Forsyth, Georgia Hay	Jack A. Brannen, Jr. Statesboro, Georgia Cotton, Peanuts, Cattle	F.H. Dicks III Barnwell, South Carolina Watermelons
Bonnie Cann Abbeville, South Carolina Beef Cattle, Timber	Kenneth E. Chapman Woodland, Georgia Cattle, Hay, Timber	Don I. Burke Millen, Georgia Cotton, Peanuts, Timber	Bates R. Houck Cameron, South Carolina Vegetables

CURRENT DIRECTORS

Name	Position	Type(s) of Agriculture	Age	Year First Elected	Term Expires
Ables, H. Frank Jr.	Chairman	Poultry, Beef, Row Crops	62	2015	2023
Black, Arthur Q.	Director	Fruits, Vegetables, Hay	72	1995	2025
Cantley, David	Director	Cattle, Timber, Hay, Row Crops	59	2019	2023
DeLoach, Lee H.	Director	Timber, Hay, Cattle	74	2002	2024
Green, Tara	Director	Poultry, Beef, Vegetables, Flowers, Agritourism	33	2021	2022
Ham, Wesley	Director	Poultry, Cattle, Alligators, Forestry	33	2021	2025
Lennon, Sean	Vice-Chairman	Fruit	44	2017	2025
Love, Phillip E. Jr.	Outside Director		71	2014	2026
Mann, Jonathan B.	Director	Cotton, Peanuts, Poultry, Pecans	43	2020	2025
Peay, J. Jay	Director	Timber	60	2015	2023
Robinson, William T.	Director	Timber, Row Crops, Cattle, Hay	55	2011	2024
Wall, Pete	Director	Cattle, Sheep	66	2021	2022
Weathers, Hugh E.	Director	Row Crops	66	1998	2023
Womack, David H.	Outside Director		64	1991	2023

CERTIFICATION – AUGUST 2, 2022

The undersigned certify that we have reviewed the 2022 Annual Meeting Information Statement of AgSouth Farm Credit, ACA and that the report has been prepared in accordance with all applicable statutory or regulatory requirements, and that the information contained herein is true, accurate, and complete to the best of our knowledge and belief.


Frank Ables
Board Chairman


Bo Fennell
Chief Financial Officer


Pat Calhoun
Chief Executive Officer

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AgSouth Farm Credit, ACA | P.O. Box 160 | Statesboro, GA 30459-0160

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