



2021

AGSOUTH FARM CREDIT ANNUAL STOCKHOLDERS' MEETING



VOTE FROM HOME

Candidate and voting information are inside.



2021

AGSOUTH FARM CREDIT ANNUAL STOCKHOLDERS' MEETING

Official Meeting Notice

Tuesday, August 24, 2021
1:00 PM

AgSouth Operations Center
20 East Vine Street | Statesboro, GA 30458

Ballot will be sent to all Class "C" common stockholders within ten business days of the meeting.

The meeting will include the following:

Invocation
Call to Order

Business Session:

Board of Director's Report
Management Report
Nominating Committee Report
Floor Nominations for Director and
Nominating Committee Candidates
Adjournment

Please call Heather Overstreet at
912-764-9091 by

Monday, August 23, 2021

if you plan to attend the meeting.

Four Director Seats are up for election, as well
as 12 Seats on the Nominating Committee.



In an effort to encourage greater participation in the stockholder voting process, election ballots will be mailed and emailed to all voting stockholders following the annual meeting. Attendance at the annual meeting is not required to vote. More information on this process is included in the voting information section of this meeting notice.

VOTING & REPORTING INFORMATION

ELECTION OF DIRECTORS

There will be four (4) Director Seats and twelve (12) Nominating Committee Seats on the Ballot that will be mailed following the Annual Meeting.

VOTING ELIGIBILITY

Stockholders entitled to vote ("C" stockholders) will be mailed a ballot following the annual meeting.

As of June 30, 2021, the number of "C" stockholders entitled to vote is 10,288. All "C" stockholders of record on June 30, 2021 will be eligible to vote for all seats. A majority vote of stockholders present is required in all elections.

BALLOTING

All voting for Directors and Nominating Committee members shall be by mail or electronic ballot. The ballot will be sent to each Class "C" stockholder by mail and by e-mail (for those with a valid email on file with AgSouth) within ten business days following the Annual Meeting. Biographical information on director nominees will be included with the ballot. The election polls will be closed at the end of the twentieth business day following the date on which ballots are sent to the voting stockholders. After the polls are closed, and independent third party will tally the ballots. The results of the election will be announced within ten business days. The ballots shall be retained with AgSouth's vendor, Survey & Ballot Systems, from Eden Prairie, Minnesota until the end of the term of the elected Directors and promptly destroyed thereafter.

NOMINATIONS

(FCA Regulations 611.326 & 620.21)

Nominations from the floor:

- Will be considered for every open position
- Must be made in person by a voting stockholder
- Must be seconded in person by a voting stockholder
- Must be accepted in person by the nominee
- Nominee must complete in writing at the meeting all disclosures required by FCA regulation.

ANNUAL REPORT

(FCA Regulation 620.21)

The 2020 Annual Report was mailed to stockholders in March of 2021. It was also made available for viewing on the Association’s website www.AgSouthFC.com when the report was submitted to the Farm Credit Administration. You may request a copy by contacting any branch of AgSouth Farm Credit.

DISCLOSURE INFORMATION

(FCA Regulation 620.21)

AgSouth Farm Credit, ACA has had loans outstanding and other transactions

during the last full fiscal year to date to its senior officers, directors and director nominees, their immediate family members and organizations with which such senior officers, directors or director nominees are affiliated. These loans were made in the ordinary course of business, were made on the same terms (including interest rate, amortization schedule and collateral) as those prevailing at the time for comparable transactions with other persons.

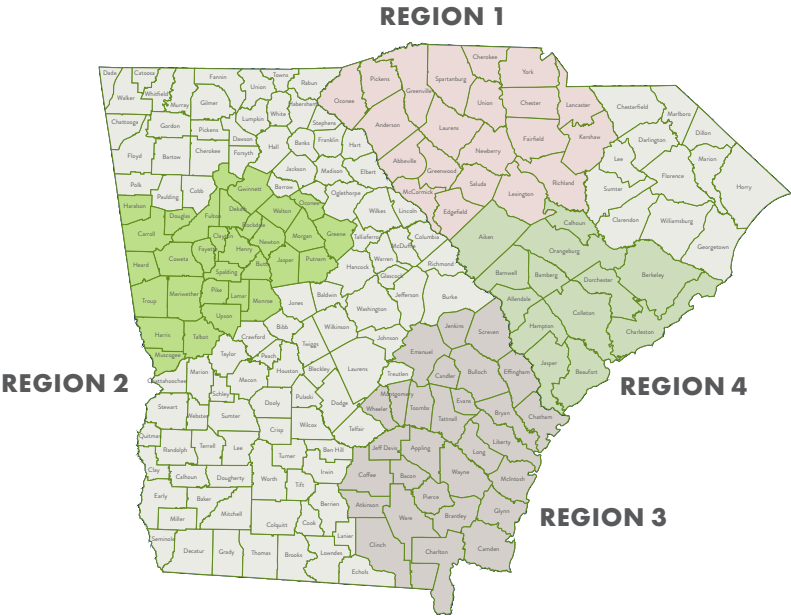
No loan or other transaction to a senior officer, director, director nominee or to any organization affiliated with such person, or any immediate family member who resides in the same household as such person or in whose loan or business operation such person has a material financial or legal interest, involved more than the normal risk of collectability.

We are required to report that no directors attended less than 75% of Board meetings or committee meetings during 2020.

Since publication of the annual report, no director or senior officer has had any involvement in legal proceedings that require disclosure.

No director resigned or declined to stand for re-election since the last annual meeting because of policy disagreements with the board.

DIRECTOR ELECTION REGIONS



Election Region	# Voting Stockholders	Counties
Region 1	3,630	Abbeville, Anderson, Cherokee, Chester, Edgefield, Fairfield, Greenville, Greenwood, Kershaw, Lancaster, Laurens, Lexington, McCormick, Newberry, Oconee, Pickens, Richland, Saluda, Spartanburg, Union and York
Region 2	2,565	Butts, Carroll, Clayton, Coweta, DeKalb, Douglas, Fayette, Fulton, Greene, Gwinnett, Haralson, Harris, Heard, Henry, Jasper, Lamar, Meriwether, Monroe, Morgan, Muscogee, Newton, Oconee, Pike, Putnam, Rockdale, Spalding, Talbot, Troup, Upson and Walton
Region 3	2,254	Appling, Atkinson, Bacon, Brantley, Bryan, Bulloch, Camden, Candler, Charlton, Chatham, Clinch, Coffee, Effingham, Emanuel, Evans, Glynn, Jeff Davis, Jenkins, Liberty, Long, McIntosh, Montgomery, Pierce, Screven, Tattnall, Toombs, Ware, Wayne and Wheeler
Region 4	1,839	Aiken, Allendale, Bamberg, Barnwell, Beaufort, Berkeley, Calhoun, Charleston, Colleton, Dorchester, Hampton, Jasper and Orangeburg

DIRECTOR POSITIONS

The following is a list of nominees selected by the 2021 Nominating Committee. The name, city and state of residence, business address if any, age*, and business experience during the last five years including principal occupation and employment of each nominee is listed. Also included are all business interests on whose board of directors the nominee serves or is otherwise employed in a position of authority including the principal business in which the business interest is engaged and any family relationship of the nominee that would be considered reportable under FCA Regulation 612.2145 as required by FCA Regulation 611.303.

There are no events to report that are material to an evaluation of the ability or integrity of any of these nominees to serve as a director. The nominees

have completed disclosure documents as required under 611.330, 620.05 and 620.21 of FCA Regulations.

*All ages listed in this AMIS are as of August 1, 2021.

Terms

Based on Association bylaw 420.2 and action of the AgSouth Board of Directors, the 2021 Nominating Committee was tasked with allocating three four year terms and one one year term to the four seats up for election. This allows for staggering of the terms to ensure at least one seat is up for election in any given year, as required by FCA Regulation 611.110.



ARTHUR Q. BLACK (Incumbent)

Age: 71
Residential: York, South Carolina
Business: York, South Carolina
Commodity: Fruits | Vegetables
Related Party Loans & Transactions: None
Years as AgSouth Customer: 30 years

Principal Occupation/Employment and Business Experience during the Past 5 Years:

- Farmer and owner of Black's Peaches. Mr. Black raises and sells peaches, strawberries, blackberries, hay, gourds, and pumpkins and participates in agritourism

Additional Boards Nominee Serves on or is Employed in a Position of Authority & the Nature of the Business:

- President, Farmers Mutual Insurance (Insurance)
- Member, York County Farm Bureau (Promotion of Agriculture)
- Member, S.C. Farm Bureau Fruit Commodity Board (Promotion of Agriculture)
- Member, York Investment Association (Investment)

Education & Certifications:

- BS Animal Science, Clemson University
- Diploma, York High School

"I am a full time farmer in York South Carolina. I graduated from York High School and then Clemson University with a BS in Animal Science. I then served six years in the South Carolina National Guard. My farm has been a family venture since the late 1700s. We have been growing peaches since 1923 making us about the oldest continually run peach orchard in South Carolina. As well as peaches, I grow tomatoes, strawberries, squash, cucumbers, gourds, pumpkins, round and square bales of hay, cotton, and cut flowers. Agritourism has also become a vital part of our farming operation. I operate a roadside market that is used to market most of the farm crops from our 400 acres. Having served as a director for AgSouth since 1995, I have always offered my time in any way that was asked of me. The various capacities in which I have served include: Chairman, Vice Chairman, on the Executive & Compensation, Governance, Risk Management, CEO Search and Nominating Committees as well as the Nominating Committee and District Advisory Committee for AgFirst Farm Credit Bank. In the local and state arena, I have served agriculture in the following organizations: Farmer's Mutual Insurance President, Board of Directors of York County Farm Bureau for thirty-five years and as president for twelve, South Carolina Farm Bureau Fruit Commodity Board, Local ASC Committee, York Soil and Water Committee, Past Vocational Advisor for Floyd D. Johnson Vocational School, and Past Member of the Board of Visitors for Clemson University. Given that agriculture is the number one industry in South Carolina, I have a vested interest to continue to serve in any capacity to make sure our farms continue to survive and thrive. Working with the caliber of folks who are employed with AgSouth helps me achieve this."



JEFFREY C. JORDAN

Age: 61
Residential: Lexington, SC
Business: Batesburg, SC
Commodity: Pine & Softwood Timber
Related Party Loans & Transactions: None
Years as AgSouth Customer: 15 years

Principal Occupation/Employment and Business Experience during the Past 5 Years:

- Co-Founder and COO of Progressive STEAM Initiative (PSI) – an outdoor educational outreach program teaching agribusiness concepts to at-home, urban K-8 students. As COO, Mr. Jordan runs the day-to-day operations and builds and maintains corporate/community relations

Additional Boards Nominee Serves on or is Employed in a Position of Authority & the Nature of the Business:

- Member, Project Management Institute (Trade Organization)
- President emeritus, South Carolina State Society Sons of the Revolution (Historical)

Education & Certifications:

- MS Management, Southern Wesleyan University
- BS Computer Science, Minor Business Management and Education, University of South Carolina

"I would like to share with you my enthusiasm and excitement for some good news. There is a future for the farming community! For the past few decades, farming has been a struggling business. As available acreage shrinks, many in the urban communities take for granted the hard work necessary to produce our community and nation's food supply. It is essential to show our neighbors, friends, and especially our youth about the importance of farming, and that there is a positive vision down the road. The aim is to help them better understand and appreciate the hard work, integrity and quality that goes into farming operations. Through continued community endeavors such as support in the revival of victory gardens to partnerships with schools for virtual farming education and ardent support for technological innovations, the messaging is clear – the resurgence in local farming is here, there is a future for our farming community."



SEAN F. LENNON *(Incumbent)*

Age: 43
Residential: Warm Springs, Georgia
Business: Woodbury, Georgia
Commodity: Fruits
Related Party Loans & Transactions: Brother
Years as AgSouth Customer: 10 years

Principal Occupation/Employment and Business Experience during the Past 5 Years:

- Mr. Lennon is the owner and operator of a number of fruit growing and packaging operations including:
 - Fitzgerald Fruit Farms, LLC
 - Fitzgerald Packing & Storage, LLC
 - Fitzgerald Fruit Sourcing, LLC
 - Lennon Real Properties, LLC
 - Lennon Business Holdings, LLC
 - Warm Springs Winery, LLC
 - The Shed at Fitzgerald Farms, LLC
 - I'll Never Get to Sea, LLC
 - The Sailors Landing, LLC
 - Saltwater Breeze on the Cape, LLC
 - Southern Tides on the Cape, LLC

Additional Boards Nominee Serves on or is Employed in a Position of Authority & the Nature of the Business:

- Board Member, Meriwether County Farm Bureau (Promotion of Agriculture)
- Second Vice President, National Peach Council (Promotion of Agriculture)
- Board Member, Georgia Peach Council (Promotion of Agriculture)
- Member, Georgia Fruit and Vegetable Growers Association (Promotion of Agriculture)

Education & Certifications:

- BS Biology, Georgia College & State University
- MS Horticulture, Clemson University

"As a first generation American, I am thankful to be a farmer. I take pride in producing peaches, the iconic fruit of the two states whom AgSouth Farm Credit serves. I understand the dedication and hard work necessary for a young farmer to start a farming career. I have found a second family in the supportive agricultural community that surrounds me."



GREGORY S. ISON

Age: 48
Residential: Griffin, Georgia
Business: Brooks, Georgia
Commodity: Muscadines | Blueberries
Related Party Loans & Transactions: Sisters
Years as AgSouth Customer: 29 years

Principal Occupation/Employment and Business Experience during the Past 5 Years:

- Mr. Ison is the owner of Ison's Nursery and Vineyard along with his sisters. Ison's nursery engages in retail and wholesale mail order sales of fruit, nut, and berry vines and operates a vineyard.

Additional Boards Nominee Serves on or is Employed in a Position of Authority & the Nature of the Business:

- President, Georgia Muscadine Association (Promotion of Agriculture)

Education & Certifications:

- Diploma, Griffin High School
- BS Finance, University of West Georgia

"Agriculture has been a part of our family history as long as I can remember. My grandfather, Grady Ison, planted the first muscadines on our farm in 1934, and we have been growing them ever since. My father, Bill Ison, started selling vines commercially in the 1960s, and today we are the largest producer of muscadine vines in the country. We grow the fruit and sell over 200 varieties of fruit, nut, and berry plants in which we ship all over the country. There are days, whether working in the vineyard or in the greenhouses where I pinch myself because I realize how grateful I am to carry on my family legacy in agriculture."



WESLEY HAM

Age: 32
Residential: Forsyth, Georgia
Business: Forsyth, Georgia
Commodity: Poultry | Cattle | Alligators | Forestry
Related Party Loans & Transactions: Father and Brother
Years as AgSouth Customer: 12 years

Principal Occupation/Employment and Business Experience during the Past 5 Years:

- President W.C. Ham, Inc. a contract poultry producer, alligator producer, and custom hire farm services provider offering spreading, drilling and equipment rental to local business and individuals. Mr. Ham is also a managing partner of GA-IA Marketing Group LLC that markets and manages data on 4,500 head of cattle in three states. He is also a farm manager for Sleepy Creek Farms.

Additional Boards Nominee Serves on or is Employed in a Position of Authority & the Nature of the Business:

- Young Farmer Chairman, Monroe County Farm Bureau (Promotion of Agriculture)

Education & Certifications:

- Diploma, Mary Persons High School
- Eagle Scout

"For the past thirteen years, I have been fortunate enough to lead and grow an agricultural business with the support of my family and AgSouth. I am thankful to be able to call myself a farmer. I believe in the future of agriculture and that its foundations lie in sound financial principals and cultivating a love and respect of the lifestyle for generations to come. I believe the Farm Credit System is a pillar of that foundation and am thankful for the opportunity to use my diverse knowledge, relevant experience, and innovative perspective to serve as your director."



DR. MICHAEL LOWDER

Age: 52
Residential: Watkinsville, Georgia
Business: Athens, Georgia
Commodity: Cattle | Swine
Related Party Loans & Transactions: None
Years as AgSouth Customer: 6 years

Principal Occupation/Employment and Business Experience during the Past 5 Years:

- Large Animal Veterinarian in the Department of Large Animal Medicine and Surgery at the University of Georgia College of Veterinary Medicine. Dr. Lowder, is also Co-Owner of Preferred Properties a real estate holding company and Preferred Veterinary Care a provider of large animal veterinary and dental service to equine and a variety of exotic animals. He is also the owner of Redwol Acres, a seedstock Angus producer placing bulls in South Carolina and Georgia state sponsored bull tests and heifer development programs.

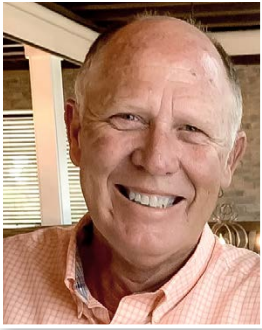
Additional Boards Nominee Serves on or is Employed in a Position of Authority & the Nature of the Business:

- Director and Vice-Chairman, Walton EMC (Electric Cooperative)
- Committee Chair, Appeals Committee for the American Veterinary Dental College, Equine (Professional)
- Committee Member, Clemson University Heifer Development Program (Education)

Education & Certifications:

- Diploma Equine Specialty, American Veterinary Dental College
- MS Biomedical Science, Auburn University
- Doctor of Veterinary Medicine, Tuskegee University
- MS in Animal Science Minor in Reproductive Physiology and Organic Chemistry, Brigham Young University
- BS Animal Science Minor in Production and Business, Clemson University

"I was raised on a small farm in Sumter, South Carolina. I started showing chickens in 4-H, and eventually began showing horses nationally. My family and I currently raise seedstock Registered Angus cattle as well as purebred and crossbred show swine. I received my Bachelor of Science degree from Clemson University with minors in production and business. My Master of Science degrees came from Brigham Young University in Animal Science with a minor in Organic Chemistry and Auburn University in Biomedical Science. My veterinary degree was from Tuskegee University, and I have been an employee of The University of Georgia College of Veterinary Medicine for twenty-five years. With thirty-one years of veterinary medicine behind me and a bountiful relationship with farmers and livestock people across the country, I have been a blessed person. I am a thoughtful and well-educated individual, who believes that institutions like AgSouth play a pivotal function in the sustainability and building of this country's agricultural assets – striving to keep agriculture production a viable vocation in America. My family operates several businesses that have instilled in me the importance of risk management, budgeting, and strategic planning to favor success. Keeping a business abreast of the latest in business technology is in the best interest of our members."



PETE WALL (Incumbent)

Age: 65
Residential: Sylvania, Georgia
Business: Sylvania, Georgia
Commodity: Cattle | Sheep | Hay | Forage
Related Party Loans & Transactions: Wife
Years as AgSouth Customer: 20 years

Principal Occupation/Employment and Business Experience during the Past 5 Years:

- Owner and operator of Pete Wall Family Farm. Mr. Wall is responsible for the daily management of beef and sheep operations. He is also an Evangelist for AWIT Ministries.

Additional Boards Nominee Serves on or is Employed in a Position of Authority & the Nature of the Business:

- Director, Southeast Georgia Cattleman Marketing Association (Promotion of Agriculture)
- Member, Ogeechee Cattleman Association (Promotion of Agriculture)
- Member, Georgia Club Lamb Producers Association (Promotion of Agriculture)
- Member, Georgia Cattlemen Association, NCBA and Georgia Farm Bureau (Promotion of Agriculture)

Education & Certifications:

- Diploma, Southeast Bulloch High School
- Attended Abraham Baldwin Agricultural College and the University of Georgia

"I am a third generation farmer with deep ties in Agriculture. I was honored to be selected to serve as a board member and have gained a better appreciation to what the Cooperative Way is about. Agriculture has experienced some challenging times and with 45 years of farming experience I believe I can make sound decisions and offer insight to the needs of AgSouth members and the communities it serves. I have my own unique experiences that can add insights to the group and assist in making positive decisions. I look forward to working with you and humbly ask for your support to continue to serve on your board."



JAMES K. "KENNY" HICKS

Age: 62
Residential: Collins, Georgia
Business: Collins, Georgia
Commodity: Poultry | Timber
Related Party Loans & Transactions: Wife
Years as AgSouth Customer: 18 years

Principal Occupation/Employment and Business Experience during the Past 5 Years:

- Owner and operator of Hicks Farms, LLC that maintains three contract breeder houses for Fries Farms as well as grows pine trees for straw and timber. Mr. Hicks also is the President and a shareholder of T&K Hicks Contracting that is a contractor for asphalt and concrete work. Mr. Hicks serves as Public Works Director for Evans County, Georgia.

Additional Boards Nominee Serves on or is Employed in a Position of Authority & the Nature of the Business:

- Reidsville Jaycees - President, Treasurer, Secretary (Civic)

Education & Certifications:

- Diploma, Reidsville High School

"I have been in the farming industry for 44 years. In 1977, my brother and I went into business with a swine and 40-60 brood cow operation for which we produced hogs and yearlings for the market. I bought my farm on which I live in 1996 and in 1997, added two breeder chicken houses and a third in 1999 all of which are still in operation today. I am a poultry producer for Fries Farms, LLC. and have been for the past 24 years. I have also worked in the construction industry while operating my farm. In 2002, I started Kenny Hicks Construction which was changed to T&K Hicks Construction, Inc. in 2005 and is currently still in operation. We specialize in asphalt and concrete work..I am employed with the Evans County Board of Commissioners as the Public Works Director. For this position I oversee the Evans County landfill, all road maintenance and construction, and budgets. I would love to have the opportunity to offer my experience and knowledge to the AgSouth Board of Directors. I believe that I have the qualifications necessary to be effective and efficient in the position, and a knowledge base that would allow me to make a substantial contribution to the AgSouth organization."

NOMINATING COMMITTEE POSITIONS

Following is a list of nominees selected by the 2021 Nominating Committee. The city of residence and/or business, and commodity of each nominee is listed.

Terms

Based on Association bylaw 420.2 and action of the AgSouth Board of Directors, the 2021 Nominating Committee was tasked with allocating two (2) primary seats to serve a one year term and two (2) alternate seats to serve a one year term for each Region.

NOMINATING COMMITTEE NOMINEES

Region 1	Region 2	Region 3	Region 4
Samuel A. Milford Abbeville, South Carolina Cattle, Hay	J. Emmett Collins, Jr. Woodbury, Georgia Cattle, Timber	L. Anthony Cowart Millen, Georgia Cattle, Cotton, Peanuts, Corn	Adair M. McKoy IV Wadmalaw Island, South Carolina Vegetables, Row Crops
Baron R. Buzhardt Saluda, South Carolina Cattle, Timber	Thomas G. Vanhuss Forsyth, Georgia Poultry	Mark H. Brown Garfield, Georgia Cotton, Peanuts, Corn, Timber	Bryan R. Dantzler Santee, South Carolina Corn, Cotton, Soybeans, Peanuts
Region 1 Alternates	Region 2 Alternates	Region 3 Alternates	Region 4 Alternates
Travis G. Doolittle Newberry, South Carolina Timber	William E. Cunningham Warm Springs, Georgia Cattle	Jack A. Brannen, Jr. Statesboro, Georgia Cotton, Peanuts, Cattle	F.H. Dicks III Barnwell, South Carolina Watermelons
Bonnie Cann Abbeville, South Carolina Beef Cattle, Timber	Kenneth E. Chapman Woodland, Georgia Cattle, Hay, Timber	Don I. Burke Millen, Georgia Cotton, Peanuts, Timber	Bates R. Houck Cameron, South Carolina Vegetables

CURRENT DIRECTORS

Name	Position	Type(s) of Agriculture	Age	Year First Elected	Term Expires
Ables, H. Frank Jr.	Vice-Chairman	Poultry, Beef, Row Crops	61	2015	2023
Black, Arthur Q.	Director	Fruits, Vegetables, Hay	71	1995	2021
Cantley, David	Director	Cattle, Timber, Hay, Row Crops	58	2019	2023
Carter, James C. Jr.	Director	Strawberries, Blueberries, Cattle, Hay	74	1979	2021
DeLoach, Lee H.	Director	Timber, Hay, Cattle	73	2002	2024
Lennon, Sean	Director	Fruit	43	2017	2021
Love, Phillip E. Jr.	Outside Director		70	2014	2022
Mann, Jonathan B.	Director	Cotton, Peanuts, Poultry, Pecans	42	2020	2024
Peay, J. Jay	Director	Timber	59	2015	2023
Robinson, William T.	Director	Timber, Row Crops, Cattle, Hay	54	2011	2024
Rucks, Charles C.	Director	Beef Cattle, Hay	78	1988	2022
Wall, Pete	Director	Cattle, Sheep	65	2021	2021
Weathers, Hugh E.	Chairman	Row Crops	65	1998	2023
Womack, David H.	Outside Director		63	1991	2023

CERTIFICATION – JUNE 7, 2021

The undersigned certify that we have reviewed the 2021 Annual Meeting Information Statement of AgSouth Farm Credit and that the report has been prepared in accordance with all applicable statutory or regulatory requirements, and that the information contained herein is true, accurate, and complete to the best of our knowledge and belief.



Hugh Weathers
Board Chairman



Bo Fennell
Chief Financial Officer



Pat Calhoun
Chief Executive Officer